

**IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
BROWNSVILLE DIVISION**

CALLIDUS CAPITAL CORPORATION,

Plaintiffs,

v.

**ESCO MARINE, INC., ESCO METALS,
LLC, ESCO SHREDDING, LLC, TEXAS
BEST RECYCLING, LLC, TEXAS BEST
EQUIPMENT, LLC, RICHARD
JAROSS, EMJ HOLDINGS, LLC, ELKA
JAROSS, ANDREW LEVY, REDSTONE
CAPITAL CORP., ALBERTO GARCIA,
and JOHN KRISTOPHER WOOD,**

Defendants.

Civil Action No. 1:14-cv-00270

JOINT STATUS REPORT

On March 9, 2015, the Court entered an Order finding that this case has been automatically stayed due to the pending bankruptcy of ESCO Marine, Inc., ESCO Metals, LLC, ESCO Shredding, LLC, Texas Best Recycling, LLC, and Texas Best Equipment LLC. The Court further ordered the parties to confer and file a joint status report regarding the bankruptcy action on or before May 11, 2015. Accordingly, the parties respectfully file this joint status report as follows:

The bankruptcy cases remain pending in front of Bankruptcy Judge Richard Schmidt and the parties are actively engaged in the bankruptcy process. *See In re: ESCO Marine, Inc., et al*, Case No. 15-20107 (jointly administered). The parties believe this lawsuit remains stayed; none of the parties have asked the bankruptcy court for relief from the stay, although all reserve the right to seek such relief in the future.

Respectfully submitted,

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CERTIFICATE OF SERVICE

I hereby certify that on May 11, 2015, a true and correct copy of this document was filed electronically with the Clerk of the United States District Court and forwarded electronically to all counsel.

/s/ Bradley J. Benoit

Bradley J. Benoit
Counsel for Plaintiff